

IL Signs MoU Agreement with German Engineering Company for Technical Tie-Up for Manufacturing of Speciality Control Valves for High Pressure and High Temperature Super Critical Thermal Power Plants in India

IL will add **Control Valves for High Pressure and High temperature applications** (required for Thermal Power Plants of more than 600MW) to its product range by entering into a technical tie-up with **M/s KE Kauer Engineering, Germany** - a world leader in designing speciality control valves for High Pressure and high temperature applications.

With the induction of these speciality Valves, IL will be in a position to offer from its Plant at Palakkad, Kerala, India the complete range of Control Valves for all categories of requirement from the industry within and outside India. The expected increase in Turnover on account of this collaboration is 6 million Euros. This will reduce equal amount of imports into India and will contribute significantly to the prestigious **'Make in India'** endeavor.

The MOU Agreement between IL and M/s KE Kauer Engineering, Germany, was signed on behalf of IL by Shri A K Jain, MD, REIL (A subsidiary company of IL) and Mr Geunther Kauer, MD, KE Kauer Engineering Germany, on 14th April 2015 at **Hannover Messe 2015 (The world's leading Trade Fair for Industrial Technology)**, in the presence of Mr Rajan S Katoch, Secretary and Shri Vishvajit Sahay, Joint Secretary, Department of Heavy Industry, Govt of India

